**COURSE OUTLINE**

1. **General information**

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| **FACULTY/SCHOOL** | School of Finance and Statistics |
| **DEPARTMENT** | Department of Statistics and Insurance Science |
| **LEVEL OF STUDY**  | Undergraduate |
| **COURSE UNIT CODE** | ΣΑΟΙΚ05-1 |  | 3rd  |
| **COURSE TITLE** | Microeconomic Theory |
| **INDEPENDENT TEACHING ACTIVITIES** *in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits* | **WEEKLY****TEACHNG****HOURS** | **CREDITS** |
| Lectures | 4 | 6 |
| *Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4* |  |  |
| **COURSE TYPE***Background knowledge, Scientific expertise,* *General Knowledge,* *Skills Development* | Elective |
| **PREREQUISITE COURSES:** |  |
| **LANGUAGE OF INSTRUCTION:**  | Greek |
| **LANGUAGE OF EXAMINATION/ASSESSMENT:**  |
| **THE COURSE IS OFFERED TO** **ERASMUS STUDENTS**  | YES |
| **COURSE WEBSITE (URL)** |  |

1. **LEARNING OUTCOMES**

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| ***Learning Outcomes*** |
| *The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.**It is necessary to consult:****APPENDIX A**** *Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications’ Framework.*
* *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and*

***APPENDIX B**** *Guidelines for writing Learning Outcomes*
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| The aim of the course is to study the behaviour of individuals and firms. The ultimate goal of the course is to provide students with the basic microeconomic thinking through descriptive, diagrammatic and mathematical analysis of its main concepts. Upon successful completion of the course, students are expected to be capable of:* Understanding the main principles of Microeconomic Theory
* Analyzing the decision-making process of consumers and firms
* Assessing the optimal pricing policy and the optimal advertising level of a firm
* Evaluating the optimal decisions of consumers and firms by estimating the optimal levels using marginal analysis
* Recognizing the structure of a market and estimating the market equilibrium
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| **General Competences** |
| *Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?* |
| *Search for, analysis and synthesis of data and information by the use of appropriate technologies,* *Adapting to new situations**Decision-making**Individual/Independent work**Group/Team work**Working in an international environment**Working in an interdisciplinary environment**Introduction of innovative research*  | *Project planning and management**Respect for diversity and multiculturalism**Environmental awareness**Social, professional and ethical responsibility and sensitivity to gender issues**Critical thinking**Development of free, creative and inductive thinking**……**(Other….…citizenship, spiritual freedom, social awareness, altruism etc.)**…….* |
| Decision-makingIndividual workCritical thinkingDevelopment of free, creative and inductive thinking |

1. **COURSE CONTENT**

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| * Introduction to economic theory
* Demand, supply and market equilibrium
* Elasticities
* Consumer theory
* Producer theory
* Cost theory
* Market structures
* Monopoly and perfect competition
* Monopolistic competition and oligopoly
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1. **TEACHING METHODS--ASSESSMENT**

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| **MODES OF DELIVERY***Face-to-face, in-class lecturing, distance teaching and distance learning etc.* | Face to Face |
| **USE OF INFORMATION AND COMMUNICATION TECHNOLOGY***Use of ICT in teaching, Laboratory Education, Communication with students* | Use of ICT in teaching, as well as in communicating with students* Use of projector for presenting the course content
* Presentations, notes, announcements and general information are uploading to the course’s website on the e-class platform
* Frequent communication with students via email and e-class platform
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| **COURSE DESIGN***Description of teaching techniques, practices and methods:**Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.**The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.* |

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| ***Activity/Method*** | ***Semester workload*** |
| Lectures | 52 |
| Study | 96 |
| Exam | 2 |
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| **Total** | 150 |

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| **STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS** *Detailed description of the evaluation procedures:**Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other……etc.**Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.* | The evaluation of the course is implemented through a final examination (multiple-choice questions, short essays, problem-solving questions). The language of evaluation is the Greek language. |

1. **SUGGESTED BIBLIOGRAPHY:**

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| *- Suggested bibliography:** Pantelis Pantelidis (2013), “introduction to Microeconomic Anslysis”, Tsotras Book Publications (Eudoxus code: 28)
* Hal Varian (2015), “Intermediate MicroeconomicsA Modern Approach”, KRITIKI Publishing S.A (Eudoxus code: 50659301)

- *Related academic journals:* * Journal of Economic Theory
* American Economic Journal: Microeconomics
* International Journal of Economic Theory
* Journal of Industrial Economics
* B.E. Journal of Theoretical Economics
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