



UNIVERSITY OF PIRAEUS

1) GENERAL

SCHOOL	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OKAOK01	SEMESTER	6
COURSE TITLE	FINANCIAL STATEMENTS ANALYSIS AND BUSINESS VALUATION		
INDEPENDENT TEACHING ACTIVITIES	WEEKLY TEACHING HOURS	CREDITS	
Lectures	4	5	
COURSE TYPE	Scientific Expertise		
PREREQUISITE COURSES	-		
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes		
COURSE WEBSITE (URL)	E-class Πανεπιστημίου Πειραιώς		

2) LEARNING OUTCOMES

Learning Outcomes

The course examines the role of financial statement analysis in the evaluation of a firm and the prediction of its future condition.

Upon successful completion of the course, students will be able to:

- analyze and interpret financial statements
- obtain financial information from public sources
- appreciate the usefulness and limitations of financial statement analysis under the investment scope
- apply investment appraisal procedures and calculate the value of a business

The course is designed with emphasis on the relation between accounting data and finance data, aiming to shape an autonomous opinion regarding the value of a company. Solid background in accounting and finance courses is a prerequisite. Comfort usage of Excel spreadsheets is expected.

General Competences

- Analysis and synthesis of data and information
- Critical reasoning
- Individual/Team work
- Development of inductive thinking

3) SYLLABUS

- Capital structure theory
- Profitability analysis
- Ratio analysis
- Statement of Cash Flows
- Credit risk analysis
- Valuation using Eval software (© Russell Lundholm and Richard Sloan)

4) TEACHING and LEARNING METHODS

DELIVERY	In-class lectures	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGY	Use of ICT in lectures Use of ICT in communication with students	
TEACHING METHODS	Activity	Semester workload
	Lectures	52
	Team or individual work	40
	Study	46
	Exam	2
	Course Total	140
STUDENT PERFORMANCE EVALUATION	Language of teaching and evaluation is Greek. Assessment method: 1) written exams in the form of a complex business case study.	
ATTACHED BIBLIOGRAPHY	Books <ul style="list-style-type: none">• ISBN 9789925588534, Wahlen James M., Baginski Stephen P., Bradshaw Mark T.• ISBN 9789963716869, Harrison W., Horngren C., Thomas W.• ISBN: 979-8391138884, Russell Lundholm and Richard Sloan	