



# UNIVERSITY OF PIRAEUS

## 1) GENERAL

|  |   |                 |   |
|--|---|-----------------|---|
| <b>SCHOOL</b>                                    | ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES   |                 |   |
| <b>ACADEMIC UNIT</b>                             | ECONOMICS   |                 |   |
| <b>LEVEL OF STUDIES</b>                          | UNDERGRADUATE   |                 |   |
| <b>COURSE CODE</b>                               | <b>OKEOA01</b>  | <b>SEMESTER</b> | 1 |
| <b>COURSE TITLE</b>                              | <b>INTRODUCTION TO ECONOMIC ANALYSIS I</b>  |                 |   |
| <b>INDEPENDENT TEACHING ACTIVITIES</b>           | <b>WEEKLY TEACHING HOURS</b>  | <b>CREDITS</b>  |   |
| Lectures   | 4   | 5               |   |
| <b>COURSE TYPE</b>                               | Background knowledge  |                 |   |
| <b>PREREQUISITE COURSES</b>                      | -   |                 |   |
| <b>LANGUAGE OF INSTRUCTION and EXAMINATIONS</b>  | Greek   |                 |   |
| <b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b> | YES   |                 |   |
| <b>COURSE WEBSITE (URL)</b>                      | <a href="https://eclass.unipi.gr/courses/OEP212/">https://eclass.unipi.gr/courses/OEP212/</a> |                 |   |

## 2) LEARNING OUTCOMES

### Learning Outcomes

The aim of the course is to introduce students to basic concepts microeconomic theory. Basic concepts refer to elements of demand and supply of products and services, market equilibrium, elasticities, consumer behavior, firm behavior and different market structures. With successful fulfilling of the course, students will be able to know and apply basic market analysis at a microeconomic level and understand the way that markets function.

### General Competences

Working in an international environment  
Working in an interdisciplinary environment  
Introduction of new research ideas  
Market analysis  
Independent work  
Decision making

## 3) SYLLABUS

Basic concepts of economic theory  
The fundamentals of economic theory: production capability curve, the law of diminishing returns, alternative cost kai economic cycle  
Demand, supply and market equilibrium  
Consumer behavior: utility, indifference curves, income restriction line, consumer equilibrium.  
Elasticities (demand, supply, income, cross, etc.)  
Production theory: stages of production, iso-production curves, average and marginal product, production maximization, cost minimization  
Cost theory: short and long term cost, cost curves  
Types of markets: competition, monopoly, oligopoly, monopolistic competition

**4) TEACHING and LEARNING METHODS**

|  |   |                          |
|--|---|--------------------------|
| <b>DELIVERY</b>  | In class lectures   |                          |
| <b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b> | Use of ICT in lectures  |                          |
| <b>TEACHING METHODS</b>                                | <b>Activity</b>   | <b>Semester workload</b> |
|  | Lectures  | 52                       |
|  | Study   | 96                       |
|  | Exam  | 2                        |
|  | <b>Course Total</b>   | <b>140</b>               |
| <b>STUDENT PERFORMANCE EVALUATION</b>                  | Final exam (100%)   |                          |
| <b>ATTACHED BIBLIOGRAPHY</b>                           | <ul style="list-style-type: none"><li>• Krugman, P. and Wells R. (2022) Μάκρο-Μίκρο Οικονομική, Εκδόσεις Broken Hill Publishers.</li><li>• Sloman, J., Wride, A. και Garratt, D. (2017). Εισαγωγή στην Οικονομική: Μικροοικονομική, , Εκδόσεις Broken Hill Publishers.</li><li>• Pantelidis, P. (2013). Introduction to Microeconomic Analysis, Book station Publications (in Greek)</li><li>• Class notes through e-class platform</li></ul> |                          |