



UNIVERSITY OF PIRAEUS

1) GENERAL

SCHOOL	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	ΟΚΛΟΓ02	SEMESTER	2
COURSE TITLE	ACCOUNTING II		
INDEPENDENT TEACHING ACTIVITIES	WEEKLY TEACHING HOURS	CREDITS	
Lectures	4	6	
COURSE TYPE	General knowledge		
PREREQUISITE COURSES			
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	E-class Πανεπιστημίου Πειραιώς		

2) LEARNING OUTCOMES

Learning Outcomes

Accounting II is the course that combines the fields of Advanced Financial Accounting and Auditing. Its scope is to present the basic concepts and principles of recording complex business transactions, and the general framework and procedure of auditing.

Upon successful completion of the course, students will be able to:

- Understand the basic concepts of Auditing.
- Identify and record complex business transactions, according to Financial Accounting basic Principles
- Illustrate generally accepted principles and standards of Auditing

The course is designed with emphasis on the relation between accounting data and auditing procedures, aiming to shape an autonomous audit opinion regarding the financial statements. Lectures are conducted with relevance to the local accounting and auditing standards.

General Competences

- Analysis and synthesis of data and information
- Critical reasoning
- Individual/Team work
- Development of inductive thinking

3) SYLLABUS

- Institutional framework and basic concepts of Financial Accounting and Auditing, under the scope the local accounting standards and local auditing standards
- Assurance defined, Audit defined, Types of Assurance engagements conditional, Users of financial and accounting information - Providers of financial and accounting information, Weaknesses of financial statements, Regulatory guidelines (local)
- Assurance providers' responsibilities, Assurance service, Auditor's opinion
- Corporate Governance and Audit, Corporate Governance's purpose, Corporate Governance's tools, Regulatory guidelines
- Professional Judgment, Decision-making process, Errors in decision-making processes, Ethics, Auditor's objectiveness and independence, IFAC Code
- True and fair view of financial statements, Management assertions, Audit evidence, Audit working papers and Audit file
- Audit process: Selection, Planning, Execution, Reporting, Materiality

- Case studies focusing on complex business transactions (Tangibles, Inventories, Working Capital)
- Audit risk model
- Audit sampling, Risks related to audit sampling, Types of audit sampling and types of samples, Errors in audit sampling
- Audit report defined, Written opinions, Types of written opinions o Audit reports
- Case studies (audit sampling, audit report)

4) TEACHING and LEARNING METHODS

DELIVERY	In class lectures	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGY	Use of ICT in lectures Use of ICT in communication with students	
TEACHING METHODS	Activity	Semester workload
	Lectures	52
	Team or individual work	40
	Study	66
	Exam	2
	Course Total	160
STUDENT PERFORMANCE EVALUATION	Language of teaching and evaluation is Greek. Assessment method: written exams.	
ATTACHED BIBLIOGRAPHY	Books <ul style="list-style-type: none"> • Ελεγκτική-Σύγχρονες Τάσεις και Προοπτικές, Arens Alvin A., Elder Randal J., Beasley Mark S., Hogan Chris E. • Χρηματοοικονομική-Λογιστική, Harrison W., Horngren C., Thomas W. • Modern Auditing, Theory and Practice according to the International Auditing Standards, Karamanis Konstantinos, 2008. 	