



# UNIVERSITY OF PIRAEUS

## 1) GENERAL

<b>SCHOOL</b>	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
<b>ACADEMIC UNIT</b>	ECONOMICS		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	<b>OKOIK31</b>	<b>SEMESTER</b>	5
<b>COURSE TITLE</b>	<b>PUBLIC ECONOMICS I</b>		
<b>INDEPENDENT TEACHING ACTIVITIES</b>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
Lectures	4	6	
<b>COURSE TYPE</b>	Background knowledge		
<b>PREREQUISITE COURSES</b>	-		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/OEP295/">https://eclass.unipi.gr/courses/OEP295/</a>		

## 2) LEARNING OUTCOMES

### Learning Outcomes

Upon successful completion of this course, students should be able to:

- know and analyze the mechanism for determining the effective provision of public goods,
- understand the concept of externalities and analyze the public and private responses to them,
- understand and analyze the mechanism of aggregation of individual preferences into collective (social) decisions,
- use cost-benefit analysis to evaluate public spending programs,
- understand the functioning of the various social security systems.

### General Competences

- Decision-making
- Critical thinking
- Development of free, creative and inductive thinking

## 3) SYLLABUS

The subject of this course is the study of government intervention in the event of market failure. Reference is made to the key concepts of public expenditures and their usefulness as policy instruments. In particular, topics such as public goods, externalities, cost-benefit analysis and collective decision-making are explored.

## 4) TEACHING and LEARNING METHODS

<b>DELIVERY</b>	In class lectures		
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b>	Use of ICT in lectures and in communication with students		
<b>TEACHING METHODS</b>	<b>Activity</b>	<b>Semester workload</b>	
	Lectures	52	
	Self-directed study	96	
	Exam	2	
	<b>Course Total</b>	<b>150</b>	
<b>STUDENT PERFORMANCE EVALUATION</b>	Language of evaluation: Greek Assessment methods: Written final exams (short- answer questions - problem solving)		
<b>ATTACHED BIBLIOGRAPHY</b>	<ul style="list-style-type: none"> <li>• Gruber, J., 2017. Public Finance and Policy. Edited by S. Hadjidema, K. Eleftheriou, DaVinci Publications, Athens (in Greek).</li> <li>• Drakos, G., 1997. Lessons of Public Economics. Stamoulis Publications (in Greek).</li> </ul>		

- Dalamagas, B., 2010. Introduction to Public Economics. Kritiki Publications (in Greek)