



# UNIVERSITY OF PIRAEUS

## 1) GENERAL

<b>SCHOOL</b>	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
<b>ACADEMIC UNIT</b>	ECONOMICS		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	<b>OKOIK64</b>	<b>SEMESTER</b>	5
<b>COURSE TITLE</b>	<b>ECONOMICS OF EDUCATION</b>		
<b>INDEPENDENT TEACHING ACTIVITIES</b>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
Lectures	4	5	
<b>COURSE TYPE</b>	SCIENTIFIC EXPERTISE		
<b>PREREQUISITE COURSES</b>	-		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS</b>	GREEK		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	YES		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/OEP276/">https://eclass.unipi.gr/courses/OEP276/</a>		

## 2) LEARNING OUTCOMES

### Learning Outcomes

The purpose of the course is to explain to the students the structure and the functioning of the educational services market. Education economics analyzes questions about people's decisions to invest in education, the determinants that determine and influence the demand and supply of educational services, ways of funding educational services, state interventions in the market for educational services, the design of educational services and the effective allocation of educational resources, the long-term impact of education on poverty, inequalities, unemployment and economic growth.

With the completion of the course students will be able to comprehend:

- the concept of the market for educational services
- How the individual decides to invest in education
- the roles of government intervention in the market for educational services
- How resources are used in the field of education and how to improve their effective use
- the ways in which educational services are financed, what are their main differences and what their impact on the provision of educational services
- and analyze how decisions on education services affect social phenomena such as poverty, economic inequality, unemployment and social exclusion
- and analyze how decisions on educational services greatly influence and determine the intensity and economic growth model of the country
- the difference between education and inequality and how they are linked to the labor market and unemployment

### General Competences

- Project planning and management in education
- Assessment of education programs
- Decision – making process
- Critical thinking
- Development of free, creative and inductive thinking

## 3) SYLLABUS

- Education as a good and the purchase of educational services
- The role of the state in the education services market
- Demand for training and education services
- The provision of training services
- Balance in the education services market
- Cost and funding of educational services
- Investing in education and its performance

- Education, income distribution, disparities and intergenerational mobility
- Market for teachers
- Programming issues in education. Education and labor market
- The role of education in economic development
- Education, skills and unemployment

#### 4) TEACHING and LEARNING METHODS

<b>DELIVERY</b>	In-class lecturing	
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b>	<ul style="list-style-type: none"> <li>• Use of ICT in lectures</li> <li>• USE of ICT in Communication with students</li> </ul>	
<b>TEACHING METHODS</b>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	52
	Essay writing	26
	Study	30
	Exercises	30
	Exam	2
	Total	140
<b>STUDENT PERFORMANCE EVALUATION</b>	The evaluation of the course is implemented through a final examination and a writing essay	
<b>ATTACHED BIBLIOGRAPHY</b>	<ul style="list-style-type: none"> <li>• Psacharopoulos, G. 1999. Economics of Education, Papaziss Publishers (in Greek)</li> <li>• Giannakopoulos, N., Demoussis, M. Economics of Education, Kallipos Publishers (in Greek) (<a href="https://repository.kallipos.gr/handle/11419/3522">https://repository.kallipos.gr/handle/11419/3522</a>)</li> <li>• Checchi Daniele, The Economics of Education. Human Capital, Family Background and Inequality, Cambridge University Press</li> <li>• Geraint Johnes, The economics of education, Palgrave Macmillan</li> <li>• Kazuhiro Arai, The economics of education. An analysis of college-going behavior, Springer.</li> <li>• Robert-, K.-Toutkoushian and Michael- B.-Paulsen, Economics of Higher Education. Background, Concepts, and Applications, Springer.</li> <li>• Brewer, D.J., McEwan, P.J. 2010. Economics of Education, Elsevier.</li> <li>• Gary S. Becker, Human Capital. A theoretical and empirical analysis with special reference to education, The University of Chicago Press</li> </ul>	