



UNIVERSITY OF PIRAEUS

1) GENERAL

SCHOOL	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OKXPH06	SEMESTER	4
COURSE TITLE	FINANCE II		
INTEPendent TEACHING ACTIVITIES	WEEKLY TEACHING HOURS	CREDITS	
Lectures	4	6	
COURSE TYPE	Background knowledge		
PREREQUISITE COURSES	-		
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBSITE (URL)	https://eclass.unipi.gr/courses/OEP305/		

2) LEARNING OUTCOMES

Learning Outcomes

- Analytical ability to comment on financial investment issues, stock valuation, equilibrium pricing, CAPM and APT pricing models.
- Excellent understanding of assumptions and conclusions, and the consequences of violating them
- Importance and critical thinking regarding the occurrence of financial crises and the pricing of financial investments
- Knowledge description of issues related to financial investments
- Understanding in-depth thinking, generalization and assessment of consequences of disequilibrium in markets
- Application classification of risk and return pricing factors
- Analysis of a combination of pricing models and portfolio theory
- Synthesis of pricing models and portfolio theory
- Evaluation conclusions on the importance of portfolio theory and pricing

General Competences

- Critical understanding of financial investment issues, valuation, market equilibrium.
- Formulation of portfolio investment policy proposals.
- Ability to comment on international events in the markets, and the consequences of technological progress in financial practice

3) SYLLABUS

The course covers the following concepts in depth:

- FINANCIAL SYSTEM
- MONEY AND CAPITAL MARKETS
- BONDS, PRICING, INTEREST RATE RISK, DURATION
- PORTFOLIO THEORY
- MONEY MARKET THEORY
- INVESTOR PROFILE
- PRICING AND EQUILIBRIUM
- CAPM, ARBITRAGE PRICING MODEL
- SINGLE INDEX MODEL
- MULTIPLE INDEX MODEL(S)
- 3-FACTOR PRICING MODEL
- 5-FACTOR PRICING MODEL
- CARHART MODEL

- INVESTMENT MANAGEMENT PORTFOLIO
- EQUITY PRICING
- MONEY AND CAPITAL MARKETS EFFICIENCY
- PORTFOLIO INVESTMENT MANAGEMENT

4) TEACHING and LEARNING METHODS

DELIVERY	In class lectures	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGY	Use of ICT in lectures and in communication with students	
TEACHING METHODS	Activity	Semester workload
	Lectures	52
	Assignments	30
	Study	68
	Final Exam	2
	Course Total	150
STUDENT PERFORMANCE EVALUATION	Final Exam	
ATTACHED BIBLIOGRAPHY	<ol style="list-style-type: none"> 1. ΑΡΧΕΣ ΑΝΑΛΥΣΗΣ ΕΠΕΝΔΥΣΕΩΝ ΚΑΙ ΧΡΗΜΑΤΟΟΙΚΟΝΟΜΙΚΩΝ ΑΓΟΡΩΝ, ΚΑΝΑΣ ΑΓΓΕΛΟΣ, ΕΚΔ. ΜΠΕΝΟΥ, ΑΘΗΝΑ 2021, ISBN: 978-960-359-173-3, Κωδικός Εύδοξου 112694408 2. R A Brealey and S C Myers, Principles of Corporate Finance, 14th edition, 2017, McGraw Hill 	